

# INTERNATIONAL SMALL COMPANY PORTFOLIO (I)

AS OF DECEMBER 31, 2023

## ABOUT DIMENSIONAL \*

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance. This approach is applied across a full suite of investment strategies to help meet the needs of investors worldwide.

## OVERVIEW

Benchmark	MSCI World ex USA Small Cap Index (net div.)
Inception Date	Sep. 30, 1996
Ticker	DFISX
CUSIP	233203629
Fund Assets Under Management	\$11.5 Billion

## INVESTMENT OBJECTIVE

The investment objective of the International Small Company Portfolio is to achieve long-term capital appreciation.

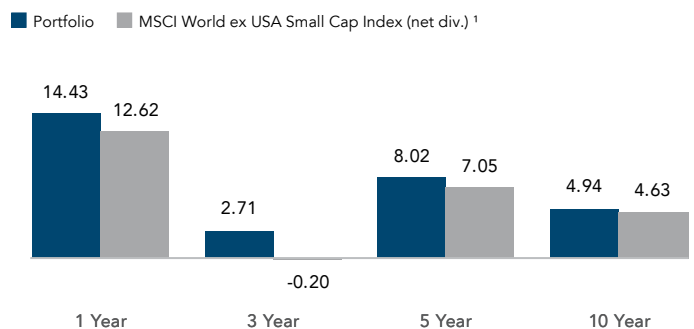
## PRINCIPAL RISKS

Because the value of your investment in the Portfolio will fluctuate, there is the risk that you will lose money. An investment in the Portfolio is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Portfolio's principal risks include: fund of funds risk, equity market risk, foreign securities and currencies risk, small company risk, profitability investment risk, value investment risk, derivatives risk, securities lending risk, operational risk, and cyber security risk. For more information regarding the Portfolio's principal risks, please see the prospectus.

## CHARACTERISTICS

Number of Holdings	4,277
% in Top 10 Holdings	3.24
Wtd. Avg. Mkt. Cap. (Millions)	\$2,618
Price-to-Book	1.21

## ANNUALIZED PERFORMANCE (%)



## CALENDAR YEAR RETURNS (%)

	PORTFOLIO	BENCHMARK
2023	14.43%	12.62%
2022	-17.12%	-20.59%
2021	14.24%	11.14%
2020	9.26%	12.78%
2019	24.20%	25.41%
2018	-19.42%	-18.07%
2017	30.24%	31.04%
2016	5.80%	4.32%
2015	5.91%	5.46%
2014	-6.30%	-5.35%

Performance for the portfolio is reported net of all advisory fees and includes reinvestment of dividends and other earnings. Performance less than one year is not annualized. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end, visit [www.dimensional.com](http://www.dimensional.com).

\* "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd, Dimensional Japan Ltd., and Dimensional Hong Kong Limited. Dimensional Hong Kong Limited is licensed by the Securities and Futures Commission to conduct Type 1 (dealing in securities) regulated activities only and does not provide asset management services.

<sup>1</sup> The MSCI World ex USA Small Cap Index measures the performance of small cap securities from developed markets excluding the US. MSCI data copyright MSCI 2024, all rights reserved. Indices are not available for direct investment.

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**SECTOR ALLOCATION**

Industrials	24.80%
Financials	13.67%
Consumer Discretionary	12.31%
Materials	11.96%
Information Technology	10.23%
Consumer Staples	6.02%
Energy	5.18%
Health Care	4.91%
Real Estate	4.13%
Communication Services	3.57%
Utilities	3.21%
REITs	0.01%

**TOP HOLDINGS**

BE Semiconductor Industries NV	0.40%
Banco BPM SpA	0.38%
PSP Swiss Property AG	0.36%
Georg Fischer AG	0.34%
Banco de Sabadell SA	0.33%
Leonardo SpA	0.32%
Rexel SA	0.30%
Marks & Spencer Group PLC	0.27%
Belimo Holding AG	0.27%
Helvetia Holding AG	0.27%

**TOP COUNTRIES**

Japan	24.83%
United Kingdom	13.04%
Canada	10.95%
Switzerland	7.93%
Australia	7.09%

**FUND COSTS**

Management Fee	0.25%
Total Operating Expense Ratio	0.39%
Net Expense Ratio (to investor)	0.39%

The "Management Fee" and "Total Operating Expense Ratio" for certain Portfolios have been adjusted to reflect the decrease in the management fee payable by the Portfolio effective February 28, 2023. Certain Portfolios have entered into fee waiver and/or expense assumption arrangements with the Advisor. In these cases, the Advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue these arrangements at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. Please read the Portfolio's prospectus for details and more information.

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