



International Small Company Portfolio



DFISX | Institutional

Annual Shareholder Report | October 31, 2024

This annual shareholder report contains important information about the International Small Company Portfolio (the "Portfolio") for the period of November 1, 2023 to October 31, 2024. You can find additional information about the Portfolio at <https://www.dimensional.com/us-en/document-center>. You can also request this information at no cost by contacting us collect at (512) 306-7400.

This report describes changes to the Portfolio that occurred during the reporting period.

WHAT WERE THE PORTFOLIO COSTS FOR THE LAST YEAR? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional	\$44	0.39%

MANAGEMENT'S DISCUSSION OF PORTFOLIO PERFORMANCE

For the 12 months ended October 31, 2024, total returns were 23.07% for the Portfolio and 23.60% for the MSCI World ex USA Small Cap Index (net dividends), the Portfolio's style benchmark ("benchmark").

PERFORMANCE HIGHLIGHTS

Developed ex U.S. equities had positive returns for the period. As measured by the MSCI World ex USA indices, small cap stocks underperformed mid cap stocks, a subset of large cap stocks, and small cap value stocks outperformed small cap growth stocks. Within small caps, high profitability stocks underperformed low profitability stocks.

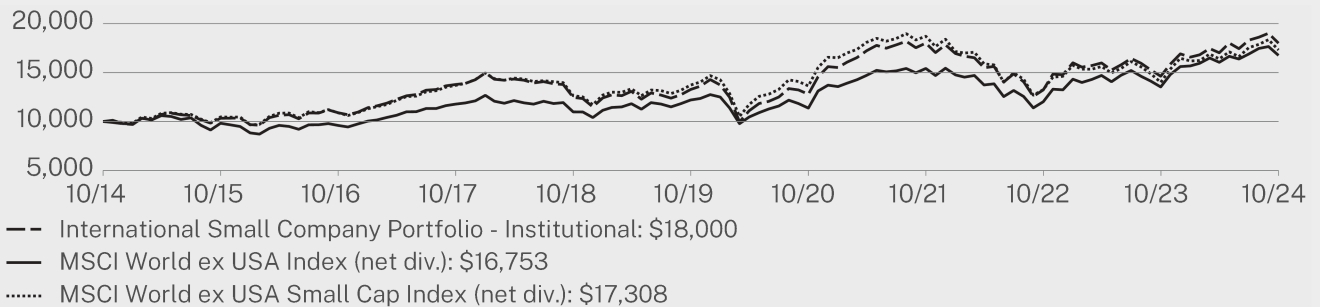
Relative to the benchmark, the Portfolio's:

- Exclusion of low profitability growth stocks contributed.
- Exclusion of REITs contributed.
- Valuation timing differences between the portfolio and the index detracted.

HOW DID THE PORTFOLIO PERFORM?

The Portfolio's past performance is **not a good predictor** of the Portfolio's future performance. The graph and table presented below do not reflect the deduction of taxes that a shareholder would pay on Portfolio distributions or redemption of Portfolio shares.

VALUE OF A \$10,000 INVESTMENT (November 1, 2014 - October 31, 2024)



AVERAGE ANNUAL TOTAL RETURNS (%) Period Ended October 31, 2024

	1 Year	5 Year	10 Year
International Small Company Portfolio – Institutional	23.07%	6.29%	6.05%
MSCI World ex USA Index (net div.)¹	23.84%	6.55%	5.30%
MSCI World ex USA Small Cap Index (net div.)	23.60%	4.75%	5.64%

¹ The Portfolio has added this index in response to new regulatory requirements.

Visit <https://www.dimensionalfund.com/us-en/funds> for more recent performance information.

KEY PORTFOLIO STATISTICS (as of October 31, 2024)

Net Assets (Thousands)	\$12,027,928
Number of Holdings	6
Net Advisory Fees Paid (Thousands)	\$29,728
Portfolio Turnover Rate	17%*

* Calculated based on weighted average of each of the Portfolio's underlying investments.

WHAT DID THE PORTFOLIO INVEST IN? (as of October 31, 2024)**Portfolio Allocation**
(% of Total Investments)

The Continental Small Company Series	41.8%
The Japanese Small Company Series	23.3%
The United Kingdom Small Company Series	12.9%
The Canadian Small Company Series	11.7%
The Asia Pacific Small Company Series	10.3%

Excludes cash investments.

HOW DID THE PORTFOLIO CHANGE?

Effective August 26, 2024, Arun C. Keswani no longer serves as a portfolio manager to the Portfolio.

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE PORTFOLIO?

For additional information about the Portfolio, including its prospectus, financial information, holdings, federal tax information, and proxy voting information, visit <https://www.dimensionalfund.com/us-en/document-center>.

HOUSEHOLDING

To eliminate duplicate mailings and reduce expenses, the Portfolio may deliver a single copy of certain shareholder documents, such as the Portfolio's summary prospectus/prospectus and annual and semi-annual reports, to related shareholders at the same address, even if accounts are registered in different names. This practice is known as "householding." The Portfolio will not household personal information documents, such as account statements. If you do not want the mailings of these documents to be combined with those of other members of your household, please call the transfer agent at (888) 576-1167. We will begin sending individual copies of the shareholder documents to you within 30 days of receiving your request.