



Templeton International Bond Fund

Fixed Income
March 31, 2020

Fund Fact Sheet | Share Class: Advisor

Fund Description

The fund seeks current income with capital appreciation and growth of income by investing at least 80% of net assets in bonds. The fund invests predominantly in bonds issued by governments, government related entities and government agencies located outside of the U.S. Although the fund may buy bonds rated in any category, it focuses on investment grade bonds. The fund regularly enters into various currency-related and other transactions involving derivative instruments.

Fund Overview

Total Net Assets [All Share Classes]	\$388 million
Fund Inception Date	12/3/2007
Dividend Frequency	Monthly
Number of Holdings	233

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	880 208 806	FIBZX
A	880 208 509	TBOAX
C	880 208 608	FCNBX
R	880 208 707	N/A
R6	880 208 715	FIBQX

Fund Management

	Years with Firm	Years of Experience
Michael Hasenstab, PhD	21	25
Calvin Ho, PhD	14	15

Maximum Sales Charge

Advisor Class: None

Total Annual Operating Expenses

Share Class	With Waiver	Without Waiver
Advisor	0.83%	1.09%

30-Day Standardized Yield

Share Class	With Waiver	Without Waiver
Advisor	2.53%	2.53%

Asset Allocation (Market Value %)

Fixed Income	62.88
Cash & Cash Equivalents	37.12

Performance

Growth of a \$10,000 Investment (from 12/03/2007-03/31/2020)



Total Returns % (as of 3/31/2020)

Share Class	CUMULATIVE YTD	AVERAGE ANNUAL				Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs		
Advisor	-3.97	-3.76	-0.56	0.98	1.93	3.86	12/3/2007

Calendar Year Total Returns %

Share Class	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Advisor	2.43	2.07	2.51	7.22	-5.73	-2.33	-0.05	13.43	-1.00	13.11
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	17.59	5.51	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

Advisor Class shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.

The fund has an expense reduction and a fee waiver associated with any investments it makes in a Franklin Templeton money fund and/or other Franklin Templeton fund, contractually guaranteed through April 30, 2020. Fund investment results reflect the expense reduction and fee waiver; without these reductions, the results would have been lower.

Fund Measures

Average Duration	1.40 Years
Average Weighted Maturity	1.60 Years
Standard Deviation (3 Yrs) - Advisor Class	5.49%

Composition of Fund

■ Templeton International Bond Fund ■ FTSE Non-U.S. World Government Bond Index

Geographic (Market Value)	% of Total
South Korea	15.06 / 0.00
Mexico	10.58 / 1.00
Brazil	8.46 / 0.00
India	5.31 / 0.00
Japan	4.81 / 30.91
Currency Derivatives	4.75 / 0.00
Norway	4.08 / 0.31
Singapore	3.76 / 0.57
Indonesia	2.63 / 0.00
Others	3.46 / 67.21
Cash & Cash Equivalents	37.12 / 0.00

Currency (Notional Exposure)	% of Total
U.S. Dollar	68.56 / 0.00
Japanese Yen	55.67 / 30.91
Norwegian Krone	7.78 / 0.31
Swiss Franc	5.91 / 0.00
Swedish Krona	4.58 / 0.38
Brazilian Real	3.68 / 0.00
Indonesian Rupiah	2.63 / 0.00
Australian Dollar	-19.99 / 2.48
Euro	-33.26 / 50.39
Others	4.44 / 15.53

Portfolio Data Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration and Average Weighted Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Risks?

All investments involve risks, including possible loss of principal. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio which may result in significant volatility and cause the fund to participate in losses on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised. The markets for particular securities or types of securities are or may become relatively illiquid. Reduced liquidity will have an adverse impact on the security's value and on the fund's ability to sell such securities when necessary to meet the fund's liquidity needs or in response to a specific market event. Foreign securities involve special risks, including currency fluctuations (which may be significant over the short term) and economic and political uncertainties; investments in emerging markets involve heightened risks related to the same factors. Sovereign debt securities are subject to various risks in addition to those relating to debt securities and foreign securities generally, including, but not limited to, the risk that a government entity may be unwilling or unable to pay interest and repay principal on its sovereign debt, or otherwise meet its obligations when due. Investments in lower-rated bonds include higher risk of default and loss of principal. Bond prices generally move in the opposite direction of interest rates. As the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. These and other risks are discussed in the fund's prospectus.

Glossary

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

30-Day Standardized Yield: The fund's 30-Day Standardized Yield is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.