

Fund Facts

Ticker Symbol	GVMXX
CUSIP	857492706
Net Expense Ratio	0.12%
Net Assets	\$45,298,078,023
Weighted Average Maturity	22
Weighted Average Life	78
Weekly Liquid Assets	67%
7 Day Yield	2.32%
7 Day Yield (Subsidized) [†]	2.32%
Number of Holdings	134
Inception	October 25, 2007
Net Asset Value	\$1.00
S&P Fund Rating*	AAAM
Fitch Fund Rating*	AAAMMF
Moody's Fund Rating*	Aaa-mf
Trading Deadline	5:00 PM (ET)

Fund Objective

The investment objective of State Street Institutional U.S. Government Money Market Fund is to seek to maximize current income, to the extent consistent with the preservation of capital and liquidity and the maintenance of a stable \$1.00 per share net asset value ("NAV").

Investment Strategy

The Fund attempts to meet its investment objective by investing in Obligations issued or guaranteed as to principal and/or interest, as applicable, by the U.S. government or its agencies and instrumentalities, such as U.S. Treasury securities and securities issued by the Government National Mortgage Association ("GNMA"), which are backed by the full faith and credit of the United States; Obligations issued or guaranteed by the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, and U.S. government-sponsored entities such as the Federal Home Loan Bank, which are not backed by the full faith and credit of the United States; and Repurchase agreements with respect to U.S. government securities. The Fund seeks to achieve its investment objective by investing substantially all of its investable assets in the U.S. Government Portfolio, which has substantially similar investment policies to the Fund. When the Fund invests in this "master-feeder" structure, the Fund's only investments are shares of the Portfolio, and it participates in the investment returns achieved by the Portfolio.

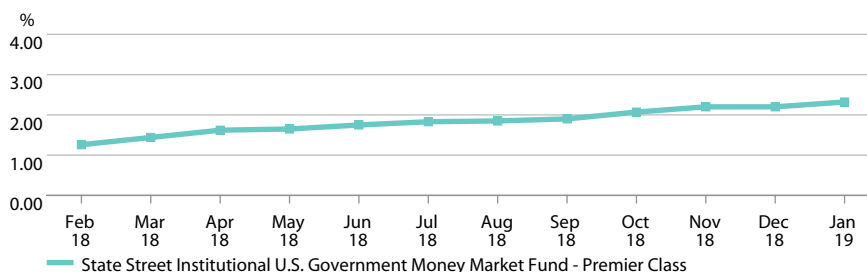
Fund Performance

	As of	1 Month	3 Month	YTD	1 Year	Annualized 3 Year	5 Year	10 Year
Month End	01/31/2019	0.20%	0.56%	0.20%	1.85%	0.99%	0.60%	0.33%
Quarter End	12/31/2018	0.19%	0.54%	1.76%	1.76%	0.93%	0.56%	0.32%

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit www.ssga.com/cash most recent month-end performance.

Average Annual Total Returns reflect the reinvestment of dividends, capital gains distributions, all fee waivers and expense reimbursements.

Monthly Yield History



30 Day Yield

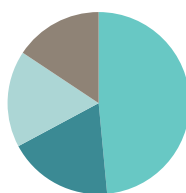
Yield quotations more closely reflect the current earnings of money market funds than the total return quotations.

Maturity

	2018												2019
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Jan
Weighted Average Maturity (Days)	22	25	22	17	22	19	17	19	24	28	28	22	22
Weighted Average Life (Days)	85	84	84	76	86	93	86	89	87	100	100	78	78

Maturity as of month end

Fund Composition (% Amortized Cost)



- Government Agency Debt - 48.51%
- Government Agency Repurchase Agreement - 18.66%
- Treasury Repurchase Agreement - 17.16%
- Treasury Debt - 15.67%

Top Ten Holdings‡ (% Amortized Cost)

JPM Chase Tri Party Repo	3.41%
Mizuho Securities Repo	3.40
Wells Fargo Tri Party Repo	2.75
U.S. Treasury Note	2.68
Societe Generale Tri Party Repo	2.24
Citigroup Tri Party Repo	2.04
Barclays Bank PLC Tri Party Repo	1.91
Calyon Tri Party Repo	1.70
Societe Generale Tri Party Repo	1.58
Federal Home Loan Mortgage Corp.	1.52

Maturity Ladder (% Amortized Cost)

Overnight (1 Day)	33.66%
2 - 30 Days	18.02
31 - 60 Days	7.89
61 - 90 Days	11.36
Over 90 Days	29.07

Please note that full details of underlying fund holdings can be found on www.ssga.com/cash.

‡Subject to change.

About SSGA

State Street Global Advisors (SSGA) is a global leader in asset management. Sophisticated investors worldwide rely on SSGA for our disciplined, precise investment process and powerful global investment platform that provides access to every major asset class, capitalization range and style. As the asset management business of State Street Corporation, one of the world's leading providers of financial services to institutional investors, SSGA has the financial strength, global expertise and advanced research capabilities to deliver client-focused solutions.

Distribution Calculations: (Security Distribution, Quality Distribution, Maturity Distribution and Sector Distribution) are measured on a trade date basis and exclude uninvested cash from the market value used to compute the percentage calculations.

Beginning on November 30, 2017 the assets displayed are at the Portfolio level. Prior to this date the assets displayed were at the share class level.

†The subsidized yield reflects the yield calculation with voluntary reduction currently in effect. Without the reduction returns would have been lower.

Credit ratings in this material are the most recent available. No other rating agencies are used.

*All portfolio information provided is as of the date referenced, unless otherwise noted, and is subject to change. Ratings by S&P, Moody's, and Fitch apply to the credit quality of a portfolio and are not a recommendation to buy, sell or hold securities of a fund, are subject to change, and do not remove market risks associated with investments in the fund. For complete information on the methodology and definitions used by each rating agency, please visit the following websites; S&P- www.standardandpoors.com, Moody's- www.moodys.com, Fitch- www.fitchratings.com

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or another governmental agency. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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Not FDIC Insured - No Bank Guarantee - May Lose Value