

## 2025 Tax Reminders: Don't Forget What You Did Last Year

### Did you contribute to your CollegeCounts 529 Advisor account in 2025?

- ▶ Alabama taxpayers may be eligible for a state income tax deduction up to \$5,000 for individuals or \$10,000 if married, filing jointly and both spouses contribute.<sup>1</sup>
- ▶ CollegeCounts provides a Contribution Summary to summarize contribution information for 2025. Log into your account at **CollegeCounts529advisor.com** and download your Contribution Summary under "Documents". Please review your bank records and account statements to determine your total 2025 contributions.

### Did you take a withdrawal from your CollegeCounts 529 Advisor account in 2025?

- ▶ Withdrawals requested in 2025 are reported on IRS Form 1099-Q. CollegeCounts mailed IRS Form 1099-Q in late January as well as posted the form online to be viewed through your online access.
- ▶ The 1099-Q is issued to the Account Owner for any distributions paid directly to the Account Owner. For any distribution paid directly to the Beneficiary or the college, the 1099-Q is issued to the Beneficiary.

### Did you make a large gift contribution in 2025 (i.e. over \$19,000)?

- ▶ 2025 contributions to a CollegeCounts 529 Advisor account over \$19,000 (\$38,000 if married) may require IRS Form 709 to be filed.
- ▶ Discuss any large gifts and reporting requirements with your tax and financial advisors.

Keep documentation of your expenses and check with your tax professional if you have questions on filing requirements.

## Faster, Cleaner, Greener – Go Paperless with eDelivery

Spring is the perfect time to embrace fresh habits that make life simpler, smarter, and more sustainable. One easy change you can make today is switching to eDelivery for your account documents.

With eDelivery, you'll enjoy:

- ▶ **Instant access** to statements and plan documents—no waiting for the mail.
- ▶ **Less clutter** in your home and more organization at your fingertips.
- ▶ **Eco-friendly savings**, reducing paper waste and helping the planet.
- ▶ **Peace of mind**, knowing your documents are secure and available anytime, anywhere.

Signing up is quick and easy, and once you do, you'll wonder why you didn't make the switch sooner. Make this the season you simplify your routine. Enroll in eDelivery today and start enjoying the convenience of a paperless future.



## CollegeCounts Financials

Every year, an independent accounting firm performs an audit of the financial statements of the CollegeCounts 529 Advisor Fund. If you would like to see the latest audited financial statements, visit [CollegeCounts529advisor.com](http://CollegeCounts529advisor.com) and select "FAQ's" at the top of the page. Review the question, "Where can I obtain a copy of the audited financial statements?" for links to the most recent reports.



The CollegeCounts 529 Fund Advisor Plan is a qualified tuition program under Section 529 of the Internal Revenue Code that is offered by the State of Alabama and administered by the Board of Trustees of the ACES Trust Fund (the "Trust" and plan issuer). Union Bank and Trust Company serves as Program Manager and Northern Trust Securities, Inc., acts as Distributor through March 31, 2026. Northern Lights Distributors, LLC will serve as Distributor effective April 1, 2026. Union Bank and Trust Company is registered as a municipal advisor with the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). Except for any investments made by a Participant in the Bank Savings 529 Portfolio up to the limit provided by Federal Deposit Insurance Corporation ("FDIC") insurance, neither the principal contributed to an Account, nor earnings thereon, are guaranteed or insured by the FDIC, the State of Alabama, the State of Alabama Treasurer, the Board, the Trust, the Program, Union Bank and Trust Company, the Distributor, or any other entity. Investment returns are not guaranteed and you could lose money by investing in the Plan.

**An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This, and other important information, is contained in the fund prospectuses and the CollegeCounts 529 Fund Advisor Plan Program Disclosure Statement (issuer's official statement), which can be obtained from a financial professional and on [CollegeCounts529advisor.com](http://CollegeCounts529advisor.com) and should be read carefully before investing. You can lose money by investing in a portfolio. Each of the portfolios involves investment risks, which are described in the Program Disclosure Statement.**

**An investor should consider, before investing, whether the investor's or designated beneficiary's home state offers any state tax or other benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult a tax advisor.**

Individuals who file an Alabama state income tax return are eligible to deduct for Alabama state income tax purposes up to \$5,000 per tax year (\$10,000 for married taxpayers filing jointly if both contribute) for total combined contributions to the Plan and other State of Alabama 529 programs. The contributions made to such qualifying plans are deductible on the tax return of the contributing taxpayer for the tax year in which the contributions are made. In the event of a Nonqualified Withdrawal from the Plan, for Alabama state income tax purposes, an amount must be added back to the income of the contributing taxpayer in an amount of the Nonqualified Withdrawal plus ten percent (10%) of such amount withdrawn. Such amount will be added back to the income of the contributing taxpayer in the tax year that the Nonqualified Withdrawal was distributed. Please consult with your tax professional.

## Fuel Their Next Chapter

As graduation season approaches, friends and family will be searching for meaningful gift ideas. One suggestion you can share is a contribution to your child's CollegeCounts 529 Advisor account – a gift that supports their future long after graduation day.

CollegeCounts offers GiftED as a safe and secure way for friends and family to contribute to your child's CollegeCounts 529 Advisor account for graduations, birthdays or any special occasion.

Log into your account at [CollegeCounts529advisor.com](http://CollegeCounts529advisor.com) and select "GiftED" to get started.



**NOT FDIC INSURED\* / NO BANK GUARANTEE / MAY LOSE VALUE**  
(\*except the Bank Savings 529 Portfolio underlying investment)

**"Your education is a dress rehearsal  
for a life that is yours to lead."**

**— Nora Ephron**

  
**CollegeCounts**  
ADVISOR-GUIDED 529 FUND