

Important Plan Updates

Thank you for investing with CollegeCounts! We appreciate the confidence you've placed in us and your commitment to saving for future education expenses.

Upcoming Changes - We have several important updates to share with you. This letter highlights the key changes, while the enclosed Program Disclosure Statement Supplement provides additional, detailed information. These changes **will become effective on November 17, 2026**.

1. **Maximum Account Balance increasing to \$550,000** – the aggregate Maximum Account Balance limit for Accounts for a Designated Beneficiary in the Plan, together with any additional accounts in other State of Alabama Section 529 programs, for such Designated Beneficiary, will be increased to \$550,000.
2. **Plan Fees and Expenses Updates**
 - a. **Reduced A Share Front-End Load from 3.50% to 2.50%** - the Fee Structure A initial sales charge will be adjusted from 3.50% to 2.50%, subject to waivers and exceptions as set forth in the attached Program Disclosure Statement Supplement.

Updated Fee and Expense Tables as well as an updated Hypothetical Expense Example Table are included in the enclosed Program Disclosure Statement Supplement and are effective November 17, 2026.
 - b. **Rollovers into A Shares at NAV** – beginning November 17, 2026, rollover contributions into a CollegeCounts account invested in Fee Structure A may be invested at NAV. The initial sales charge waiver is only available through certain broker-dealers. Please check with your financial advisor for more information.
 - c. **Elimination of Class B Units** – Fee Structure B assets will be automatically converted to lower-cost Fee Structure A and Fee Structure B will be eliminated from the Plan.
3. **CollegeCounts CollegePay Card** – the CollegeCounts CollegePay Card is now available as a payee option for Qualified Withdrawals from a CollegeCounts 529 account.
4. **Age-Based and Target Portfolio Asset Allocation Changes** – on or about November 17, 2026, adjustments will be made to the asset allocations in certain Age-Based and Target Portfolios to better align with the current composition of the U.S. and International Equity Indexes. As detailed in the enclosed Program Disclosure Statement Supplement these modifications include:
 - a. Adjustments to small and mid cap allocations within the U.S. Equity portion of the portfolios.
 - b. Adjustments to emerging market allocations within the International Equity portion of the portfolios.

What do you need to do? As a current investor, no action will be required on your part. The changes will become **effective on or about November 17, 2026**. Please review the enclosed Program Disclosure Statement supplement dated October 6, 2026, and reach out to your financial advisor with any questions you may have.

Thank you for investing with CollegeCounts 529 Advisor!

